

ICICI Securities to host Third Quarter FY2002 Earnings Conference Call with HCL Technologies Ltd.

NOIDA, April 19, 2002 – ICICI Securities will host two conference calls with the senior management of HCL Technologies Ltd. on 23rd April 2002 at 12 p.m. IST and at 7 p.m. IST to discuss the company's performance for the third quarter ended March 2002.

To participate in the conference call, please dial the numbers given below five to ten minutes ahead of schedule. As the ports are limited, an early registration is encouraged. A replay of this conference call will be available two hours after the completion of the conference call and a transcript will be available within 72 hours at <http://www.hcltech.com>

A live audio webcast of the conference call will also be available at <http://www.hcltech.com>. Please visit the website at least 15 minutes ahead of the scheduled time to register and download the necessary audio software. An archive of the event will be available two hours upon completion of the event.

Conference Call I: 12.00 p.m. India time (2.30 p.m. Singapore time)	
India Callers	Primary Access Number: TOLL NUMBER: (+91 80) 933 5409 Standby TOLL NUMBER: (+91 80) 228 8180 International Access Numbers: +91 80 228 8180 No conference codes at these numbers
Singapore	TOLL-FREE: +(65) 666 8 1060, Conference Code 569239#
Hong Kong	TOLL-FREE: 800 933 188, Conference Code 569239#
Germany	TOLL-FREE: 0800 186 0398, Conference Code 569239#
France	TOLL-FREE: 0800 90 8943, Conference Code 569239#
UK	TOLL-FREE: 0800 89 8246, Conference Code 569239#
Japan	TOLL-FREE: 00531 65 3841, Conference Code 569239#
US	TOLL-FREE: 1888 297 5258, Conference Code 569239#
Replay	Replay Access Number: (+91 80) 933 5409 Passcode: 801234#

Conference Call II: 7 PM India Time (9:30 pm Singapore Time)

UK	TOLL-FREE 0800 89 8246, Conference Code 363130#
US	TOLL-FREE 1888 297 5258, Conference Code 363130#
Replay	Replay Access Number: (+91 80) 933 5407 Passcode: 230402#

For more information please contact:

Dipankar Choudhury
ICICI Securities

Tel. No. 91-22-237 7231

Email: dipankar_choudhury@isecltd.com

Satyendra Shukla

HCL Technologies Ltd.

Tel. No. 91-120 - 4518185

Email: sshukla@corp.hcltech.com

About HCL Technologies Ltd.

HCL Technologies is one of India's leading global IT services and product engineering companies, providing value-added, software-led IT solutions and services to large and medium-scale organizations. Founded in 1991, HCL Technologies focuses on technology as well as R&D outsourcing, with the objective of working with clients in areas at the core of their business. HCL Technologies delivers these services through an extensive offshore software development infrastructure and a vast global marketing network that enables scalable, flexible and cost-effective delivery. Together with its knowledge of embedded systems, core technologies and applications development expertise, HCL Technologies is positioned as a composite solutions provider equipped to cater to the entire gamut of IT needs. For more information, visit HCL Technologies at www.hcltech.com

About ICICI Securities

ICICI Securities and Finance Company Limited ("ICICI Securities") is a wholly owned investment-banking subsidiary of ICICI Limited (ICICI). ICICI is the only non-Japanese Asian financial institution to be listed on the New York Stock Exchange. ICICI Securities, with offices in India and the United States, provides products and services in fixed income, equity, and corporate finance. Its clients include a wide range of Indian and foreign corporations and institutional investors. ICICI Securities' net worth was Rs. 2.7 billion and its profit before tax was Rs. 908 million as of March 31, 2001.

Forward-Looking Statements

Statements in this press release that do not involve strictly historical or factual matters are forward-looking statements. Forward-looking statements involve risks and uncertainties and speak only as of the date of this release. Actual results may differ materially due to such factors as the ability of the Company to successfully integrate acquisitions, possible termination of projects by major clients, variation in the timing, initiation or completion of client assignments, recruitment and retention of personnel, growth management, project risks and technological advances.